

LII HEN INDUSTRIES BHD

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH JUNE 2002

	AS AT END OF CURRENT QUARTER 30/06/2002 RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2001 RM'000
	UNAUDITED	AUDITED
1 Property, plant and equipment	48,706	48,381
2 Investment property	-	-
3 Investment in Associated Companies	-	-
4 Long Term Investments	-	-
5 Goodwill on consolidation	553	603
6 Intangible Assets	-	-
7 Other long term assets	-	-
8 Current Assets		
- Inventories	24,307	20,083
- Trade receivables	19,119	19,463
- Other receivables	2,497	2,234
- Short Term Deposits	86	86
- Cash and Bank Balances	5,405	4,782
	<u>51,414</u>	<u>46,648</u>
9 Current Liabilities		
- Trade payables	6,066	4,163
- Other payables	1,473	1,606
- Short Term Borrowings	10,922	8,166
- Provision for Taxation	-	-
- Dividend Payable	-	1,500
- Proposed Dividend	-	-
- Unclaimed Dividend	18	14
	<u>18,479</u>	<u>15,449</u>
10 Net Current Assets or Current Liabilities	<u>32,935</u>	<u>31,199</u>
	<u>82,194</u>	<u>80,183</u>
11 Share Capital	60,000	40,000
Reserves :		
- Share Premium	1,559	1,559
- Retained Profit	17,875	35,640
- Shareholders' Funds	<u>79,434</u>	<u>77,199</u>
12 Minority Interests	-	-
13 Long Term Borrowings	-	-
14 Other Long Term Liabilities	350	817
15 Deferred taxation	2,410	2,167
	<u>82,194</u>	<u>80,183</u>
16 Net Tangible Assets per share (sen)	131	128
(Preceeding year's NTA was adjusted by using enlarged share capital)		

LII HEN INDUSTRIES BHD

The Board of Directors is pleased to announce the following:

UNAUDITED RESULTS OF THE GROUP FOR THE 2ND QUARTER ENDED 30TH JUNE 2002

UNAUDITED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2002 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2001 RM'000	CURRENT YEAR TO DATE 30/06/2002 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2001 RM'000
1. (a) Revenue	21,083	21,478	39,595	38,810
(b) Investment income	-	-	-	-
(c) Other income	99	163	171	248
2. (a) Profit/(loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	3,052	3,253	5,818	5,861
(b) Finance Cost	(146)	(158)	(292)	(289)
(c) Depreciation and amortisation,	(952)	(813)	(1,888)	(1,614)
(d) Exceptional items	-	-	-	-
(e) Profit/(loss) before income tax, minority interests and extraordinary items	1,954	1,723	3,638	3,958
(f) Share of profits and losses of associated companies	-	-	-	-
(g) Profit/(loss) before income tax, minority interests and extraordinary items	1,954	1,723	3,638	3,958
(h) Income Tax	(875)	(559)	(1,403)	(827)
(i) (i) Profit/(loss) after income tax before deducting minority interests	1,079	1,723	2,235	3,131
(j) Pre-acquisition profit/(loss), if applicable	-	-	-	-
(k) Net profit/(loss) from ordinary activities attributable to members of the company	1,079	1,723	2,235	3,131
(l) (i) Extraordinary items	-	-	-	-
(ii) Less minority interests	-	-	-	-
(iii) Extraordinary items attributable to members of the company	-	-	-	-
(m) Net profit/(loss) attributable to members of the company	1,079	1,723	2,235	3,131
3. (a) Earnings per share based on 2(m) above after deducting any provision for preference dividends, if any:-				
(i) Basic (based on 60,000,000 ordinary shares) -(sen)	1.80	2.87	3.73	5.22